

**BOARD OF TRUSTEES
FISCAL YEAR 2020
TUITION AND FEES HEARING**



MONTCLAIR STATE
UNIVERSITY

April 10, 2019

Montclair State University

Tuition and Fees Hearing

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The Office of Budget and Planning uses its best efforts to derive the data in this report about New Jersey and Benchmark institutions from reliable sources and to present it as accurately as possible, however, the methodologies used by various institutions to compile and present these data may be based on variables or elements of which we are unaware resulting in unintentional inaccuracies.

Information Summary

Board of Trustees Tuition and Fees Hearing

Fiscal Year 2020

April 10, 2019

General Background

Montclair State University has a century-long tradition of providing high-quality education to the citizens of New Jersey at affordable tuition and fee rates. As we prepare to set tuition rates for next Fiscal Year, the University will again be faced with limited state operating support for higher education.

Historically, tuition and fee rates have been significantly affected by changes in state appropriation, and, as is usually the case, final tuition and fee proposals will be presented to the Board of Trustees after the New Jersey State Legislature approves a spending plan and it is signed into law by the Governor, which is scheduled to occur in June. The April tuition and fees hearing is intended to provide the Board of Trustees with the opportunity to hear the views of the University community on this very important subject in order to inform their decision.

The Board of Trustees will consider a number of factors in deciding whether to recommend changes to tuition rates, including: the availability of state funding for general and fringe benefit appropriations; the current level of student charges, including tuition and fees; comparative tuition and fee rates for undergraduate and graduate programs at State and benchmark institutions; the availability of financial aid programs; efforts to improve graduation rates and thereby reduce student debt; the University's immediate and long-term strategic priorities; and changes resulting from state-negotiated collective bargaining agreements and other mandated programs.

Several sources of revenue enable the University to deliver its educational services and requisite support functions. The most important of these are revenues generated through student tuition and fees and appropriations from the State of New Jersey. For Fiscal Year 2019, 57 percent of the University's total operating budget comes from tuition and fees, while total appropriations from the State of New Jersey yield only 19 percent of total revenues. Auxiliary enterprise revenues represent another 20 percent; however, this income is dedicated to expenditures related to auxiliary enterprise activities, including their debt service. All remaining revenue sources amount to only 4 percent. The proportion of revenues provided by State appropriations has been declining over the past decade, while the proportion generated through tuition and fees has been increasing.

The Governor's proposed Fiscal Year 2020 budget increases operating support to four-year public institutions for the first time in more than a decade. New funds are being allocated using a new outcomes-based formula. The proposed budget includes \$39.6 million in general appropriations for Montclair State next year, an increase of \$3.7 million over the current fiscal year general appropriations.

Summary of Current Tuition and Fees

- Montclair State University ranks below the State sector average for undergraduate and graduate tuition and fees. With an annual undergraduate student tuition and fee rates of \$12,790 for Fiscal Year 2019, Montclair State University is charging 26.2% less than the most expensive New Jersey senior public institution and 10.2% less than the average of New Jersey's senior public colleges and universities (*Table #1*). At \$17,116 for Fiscal Year 2019, Montclair State University's graduate tuition is 26.8% less than the most expensive institution and 7.2% less than the average (*Table #2*).
- Tuition and fees for out-of-state undergraduate students is 37.2% less than the most expensive institution and 16.1% less than the average (*Table #3*). Tuition and fees for out-of-state graduate students at Montclair State University is 25.4% less than the most expensive institution and 2.6% below the sector average (*Table #4*).
- The average undergraduate tuition and fees for New Jersey residents attending public institutions in New Jersey is significantly less than the published out-of-state tuition and fee rates for the most popular universities that import students from New Jersey (*Table #5*). In addition, the difference between combined in-state and out-of-state tuition and fee rates at New Jersey public institutions is, on average, significantly less than the difference at our benchmark institutions (*Table #6*).
- The combined undergraduate in-state tuition and fee rates at Montclair State University rank near the top compared to benchmark institutions in other states (*Table #7*), while the combined undergraduate out-of-state tuition and fee rates at Montclair State University rank near the bottom compared to benchmark institutions in other states (*Table #8*). The combined graduate in-state tuition and fee rates and out-of-state tuition and fee rates at Montclair State University are higher than the rates for most benchmark institutions in other states (*Tables #9 and #10*).
- The University simplified its tuition and fee structure in FY2018 to provide a more streamlined and transparent student bill. Under the realignment, the University no longer charges separate fees for activities that should be covered by tuition, such as instruction-related programming, computing and technology infrastructure, facility operations, and general administration. These costs are now reflected in tuition. As a result, Montclair State University's annual undergraduate student fees of \$1,658 are 66% less than those charged by the institution with the highest fees in the sector, and 37.7% less than the average (*Table #1*). Montclair State University's graduate student fees of \$866 for Fiscal Year 2019 are 80.8% less than the most expensive institution and 61.5% less than the average for the sector (*Table #2*).
- Tuition and fees for the MBA program are quite low compared to other similar programs offered by New Jersey public and private institutions (*Table #11*). Tuition and fees for the doctoral programs also are quite low compared to other similar programs offered by public institutions in New Jersey and Pennsylvania, but are higher than similar programs offered in public institutions in New York (*Table #12*).

Student Financial Aid

The university's commitment to providing financial assistance to undergraduate students continues to grow. Anticipated expenditures of university funds for the coming academic year for need and merit-based grants and scholarships will represent an 18.2% increase in funding over academic year 2018-2019. The grants and scholarships budget for academic year 2019-2020 is almost three times greater than it was in academic year 2011-2012. Over the past eight years, University provided financial aid has increased by almost 16% per year, well in excess of annual tuition and fee increases.

Funds earmarked for need-based awards will make up 52% of university financial assistance in the next academic year compared with 20% in 2011-2012. In addition, students receiving merit-based awards are often needy students. Approximately 75% of students who received merit awards in academic year 2018-2019 demonstrated need. This fall the university will provide need and merit-based aid to approximately 1,000 incoming freshmen, compared to 265 entering freshmen just six years ago. As of this date, forty-three percent of all undergraduate students enrolled at the university in academic year 2018-2019 have received Federal Pell Grants, 7,818 recipients out of total undergraduate enrollment for the academic year of 18,009 students. By definition, students receiving Pell Grants are presumed to be capable of financing only a very small fraction of their educational costs.

In total, for Fiscal Year 2019, \$83.7 million was distributed in grant and scholarship aid to Montclair State University undergraduates in addition to \$61.2 million in student loans and \$7.1 million in campus employment. Grant funds come from four sources – Federal, State, university and Foundation – and awards are based on merit and/or need. The breakdown of resources for undergraduate students is as follows:

Federal Grants	\$ 36,667,810	100% need-based	7,818 recipients
State Grants	\$ 35,612,020	99.9% need-based; .1% merit-based	6,605 recipients
University Grants	\$ 9,323,699	52.5% need-based; 47.5% merit-based	2,632 recipients
Foundation Grants	\$ 2,070,741	72% merit and need-based; 24% merit-based; 4% need-based	659 recipients
Federal Loans	\$ 33,343,881	100% Need-Based (Subsidized Stafford and Perkins Loans)	8,386 recipients
Federal Loans	\$ 27,807,110	100% Non-Need-Based (Unsubsidized Stafford Loans)	8,401 recipients
Campus Employment	\$ 7,064,203	89% Non-Need Based; 11 % Need-Based	2,430 recipients

The figures above reflect the number of student recipients in each of the respective programs however most students received funding from multiple programs. For academic year 2018-2019, 13,278 undergraduate students received funding from one or more programs. For the academic year, 73.7% of all undergraduates received some form of assistance.

In the Federal Pell Grant Program, the maximum award for academic year 2018-2019 is \$6,095. The US Department of Education has announced a maximum award for academic year 2019-2020 of \$6,195. In academic year 2018-2019, 4,382 Montclair State University students were eligible to receive the maximum Pell Grant.

The university will be receiving \$1.8 million in Federal Campus-Based funding for the 2019-2020 academic year for the Federal Supplemental Educational Opportunity Grant and Federal Work-Study programs. This figure represents a slight increase over the prior year.

Governor Murphy has requested a \$5 million increase in funding for the Tuition Aid Grant (TAG) Program in his recently announced budget proposal for FY20. At this point it is not clear how these incremental funds will be allocated. Montclair State students received \$2.95 million more in TAG grants in academic year 2018-2019 than in the previous academic year. This was due in part to an adjustment made to the TAG award tables for students in the lower need award cells to better align the university with awards being made to students attending other New Jersey public research institutions. As of this date, 6,552 Montclair State students have received TAG awards for the 2018-2019 academic year.

The U.S. Department of Education recently released three-year draft cohort default rates for Cohort 2016 for all colleges and universities. Montclair State University's reported rate was 4.8%, much lower than last year's official national rate which was 10.8%, or the national rate for four-year public colleges, which was 7.1%. The university's student loan indebtedness reported by the federal government in its most recent release of "College Scorecard" showed median debt for Montclair State University students who have taken loans of \$23,000. It is important to note that indebtedness averages vary significantly depending on whether the student commuted or lived on-campus and on how long it took the students to complete their program.

The Financial Aid Office continues to promote financial literacy education to students through a number of initiatives and the university continues to explore services that would support financial literacy, student loan repayment, and the transition to loan repayment by graduating students. Beginning with the 2018-2019 academic year, the university began sending a communication to all student borrowers after their loan disbursement each semester advising them of their cumulative student loan debt to date and what the estimated monthly payment would be based on that debt. This service is intended to keep students focused on their borrowing and debt, encouraging them to avoid unnecessary borrowing.

In addition, the student-run organization, Financial Literacy Leadership Program, is dedicated to providing financial literacy programming to their peers. This group operates with a staff adviser and they provide information to students on financial aid, insurance, credit scores, identity theft, real estate, investments, and contract and tenancies. There are ongoing efforts to grow this program and to seek partnerships from the business community.

Graduation Rates

Montclair State's IPEDS six-year graduation rate for our 2011 full-time, first-time undergraduate cohort was 65.3%, which is significantly higher than the average for comparable institutions nationally. That is the second highest cohort graduation rate in the University's history. (*see Table #14 for comparable 2000-2011 cohort rates*). The IPEDS rate is based on the percent of an entering cohort who earn their degrees within six years at the institution they first entered. However, mobility among students is greater now than it has been in past decades, and nationally a number of students transfer from one four-year college to another for a variety of personal and educational reasons. The National Student Clearinghouse tracks these data, and they show that if one also includes members of the cohort who completed their degree at another four-year college within the six-year period, Montclair State's six-year completion rate is 77.6%, considerably higher than the comparable rate of 64.7% for national four-year public institutions.

Priorities for Fiscal Year 2020

In developing the operating budget for Fiscal Year 2020, Montclair State University considers both its immediate resource needs and its long-term budget needs. The following priorities have been identified for next fiscal year and beyond:

- Continued investment in the University's most important resource – a highly qualified faculty. Thirty-five new faculty joined the University this year, and 17 new tenure-track faculty are being recruited to join the faculty in September 2019.
- Continued growth and development of high quality, innovative academic programs. New programs launched in fall 2018 include a M.S. in Nursing, M.S. in Cybersecurity, M.S.W. (Master of Social Work), B.A. in Public and Professional Writing, B.A. in Medical Humanities, and a B.A. in Language, Business, and Culture. New academic programs planned to begin in fall 2019 include a B.A. in Educational Foundations for Elementary Teachers, M.S. in Applied Mathematics, M.A. in Social Research & Analysis and a M.S. in Computational Linguistics. Additional undergraduate and graduate programs in development include a M.A. in Justice Studies, M.S. in Data Science, M.A. in Public and Digital History, M.A. in Media Production, and a Ph.D. in Industrial/Organizational Psychology.
- Continued growth in externally-funded research and research collaborations with other universities and industry, particularly in fields such as, life sciences, pharmaceutical sciences, environmental sciences, sustainability and educational reform.
- Funding for state negotiated, unfunded cost of living and annualized salary increments.
- Increased University-supported undergraduate need-based and merit-based financial aid of \$1.6 million, or 18.2%.
- Enhanced funding for student advising and support services. This fall, more than 2,000 students enrolled in University College, established this academic year for students without a formal affiliation with a college or school. University College will help retain undergraduate students, connect students with an appropriate program of study consistent with their abilities and interests, and enhance the opportunity for those students to achieve timely completion of a baccalaureate degree. The University also added 11 full-time academic advisors to

supplement faculty and staff advisors and each college has established a clear structure for both academic and career advising. The University opened Red Hawk Central, a “one-stop shop” student services hub comprising the offices of the Registrar, Student Accounts, and Financial Aid, providing improved and more efficient services from registration to graduation.

- Continued investment in capital facilities. Major construction projects underway include the multi-year phased renovation of Richardson Hall, which houses heavily enrolled science programs, and the renovation of College Hall, the University’s original building. College Hall will house and centralize all academic support services including admissions, financial aid, registrar, student accounts, advising and enrollment management, disability services and tutorial services, as well as house a fully modernized data and network operations center.
- Continued enhancements to the University’s technology infrastructure. In Fiscal Year 2020, the University will expand the Workday system to support and achieve efficiencies in administrative functions including finance, expense reports, employee recruiting, and employee performance management. A new Student Advisory and Success Analytics platform will be implemented to enable more proactive and comprehensive assistance to students completing their programs. Additionally, improved security measures protecting user authentication and access to our information and applications will be launched, and enhancements to network communications and classroom technologies throughout the campus will continue.

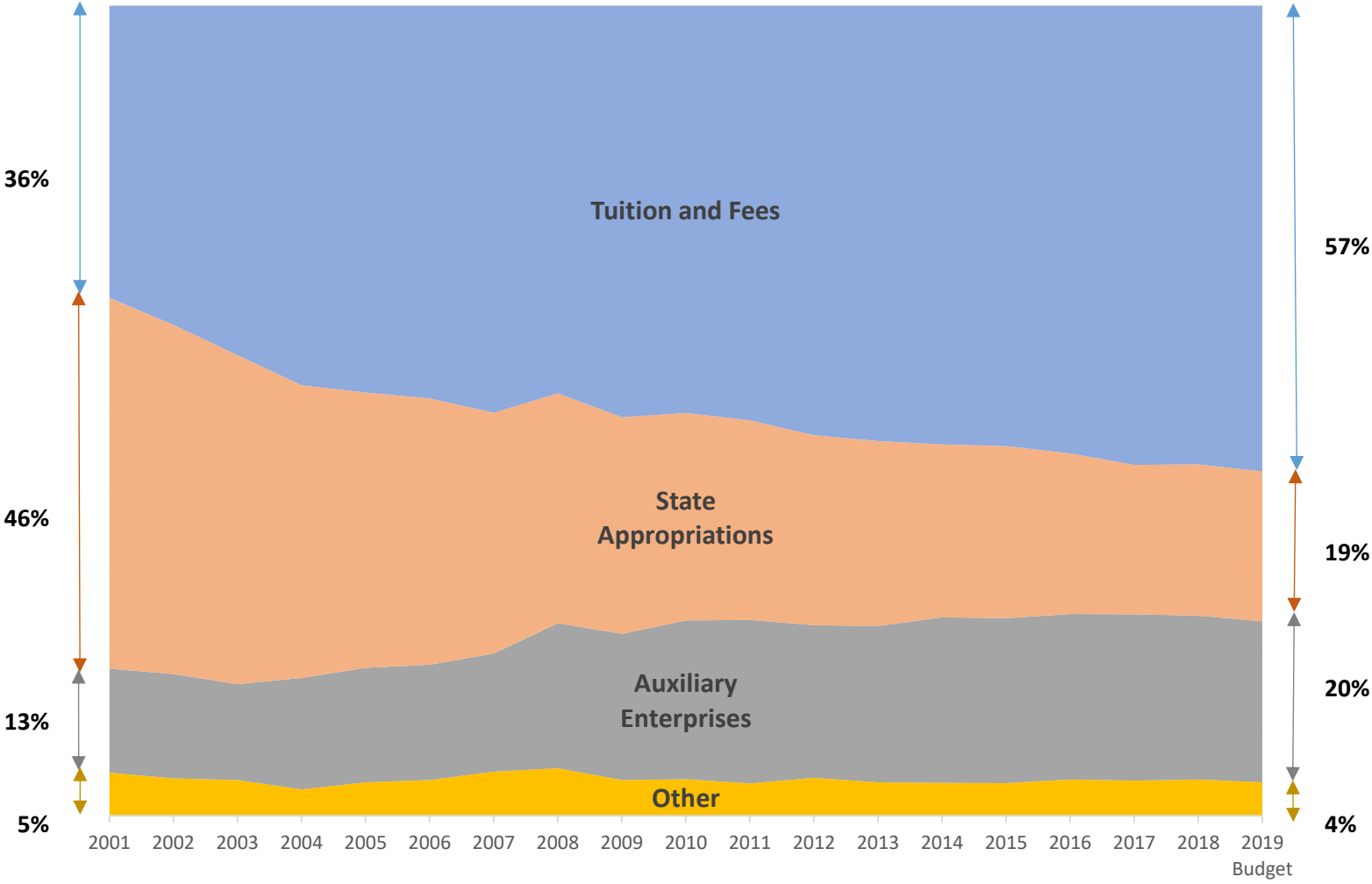
State Support

For the first time since Fiscal Year 2008, the University may see an increase in general state appropriations. For many decades, New Jersey has underfunded its four-year public universities and colleges. The University has suffered from a lack of any rational state policy in regard to the allocation of operating appropriations. The Governor’s proposed Fiscal Year 2020 budget includes the redistribution of \$21 million in current operating aid and a \$14 million increase in general appropriation funding. The funding is to be allocated using a new outcomes-based funding formula, which is based on the number of degrees awarded, number of degrees awarded among underrepresented minorities and the percent of students who qualify for state and federal need-based financial aid awards. Under this new formula, the budget proposal includes an additional \$3.7 million in general appropriations for the University.

While this is an important first step in correcting the longstanding funding imbalance, Montclair State University still remains significantly underfunded. In the proposed budget for the 2019-2020 academic year, operating support per FTE student at Montclair State is expected to be \$2,082, compared to \$3,754 in Fiscal Year 2006, a decline of 45%, and approximately one-third below the state average for four-year public institutions. The University will continue to advocate for a more equitable allocation of state funding based on student outcomes and contributions to the state.

**Montclair State University
Trend of Percent of Total Revenues
FY2001 - FY2019 Budget**

Chart #1



**New Jersey's Senior Public Colleges and Universities
Annual Undergraduate Tuition and Fees (N.J. Residents)
Fall 2018 and Spring 2019 Semesters**

Table #1

(Sorted on Total Undergraduate Tuition & Fees)

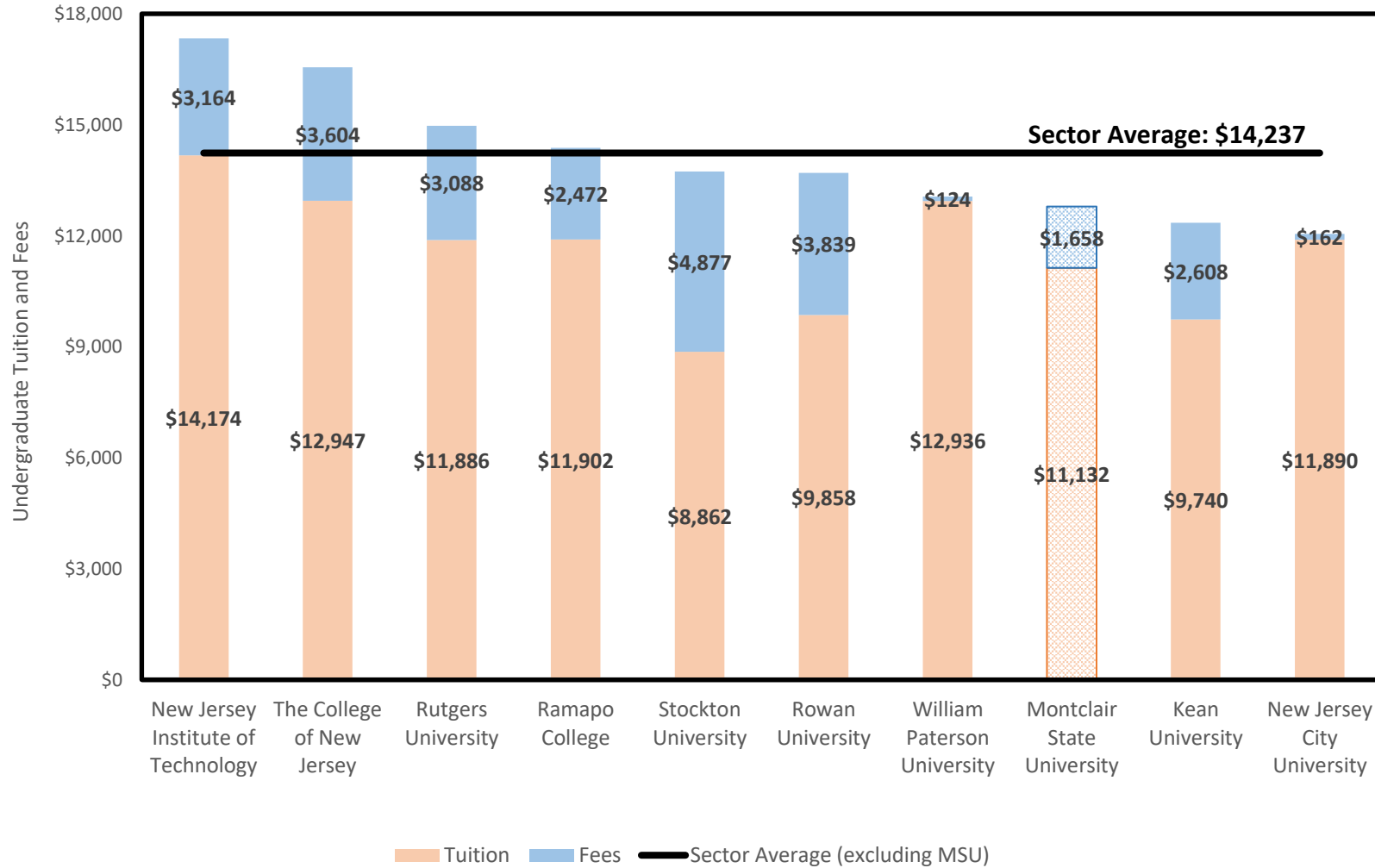
	In-State Undergraduate Tuition	In-State Undergraduate Fees	In-State Undergraduate Tuition & Fees
New Jersey Institute of Technology	\$ 14,174	\$ 3,164	\$ 17,338
The College of New Jersey	\$ 12,947	\$ 3,604	\$ 16,551
Rutgers University	\$ 11,886	\$ 3,088	\$ 14,974
Ramapo College	\$ 11,902	\$ 2,472	\$ 14,374
Stockton University	\$ 8,862	\$ 4,877	\$ 13,739
Rowan University	\$ 9,858	\$ 3,839	\$ 13,697
William Paterson University	\$ 12,936	\$ 124	\$ 13,060
Kean University	\$ 9,740	\$ 2,608	\$ 12,348
New Jersey City University	\$ 11,890	\$ 162	\$ 12,052
Sector Average (excluding MSU)	\$ 11,577	\$ 2,660	\$ 14,237
Montclair State University	\$ 11,132	\$ 1,658	\$ 12,790
MSU Dollar Variance From Sector Average	\$ (445)	\$ (1,002)	\$ (1,447)
MSU Percent Variance from Sector Average	(3.8%)	(37.7%)	(10.2%)

Excluding Thomas Edison

Source: Institutional web sites

**New Jersey Senior Public Colleges and Universities
Annual Undergraduate In-State Tuition and Fees
Fiscal Year 2019**

Chart #2



**New Jersey's Senior Public Colleges and Universities
Annual Graduate Tuition and Fees (N.J. Residents)**

Table #2

Fall 2018 and Spring 2019 Semesters

(Sorted on Total Graduate Tuition & Fees)

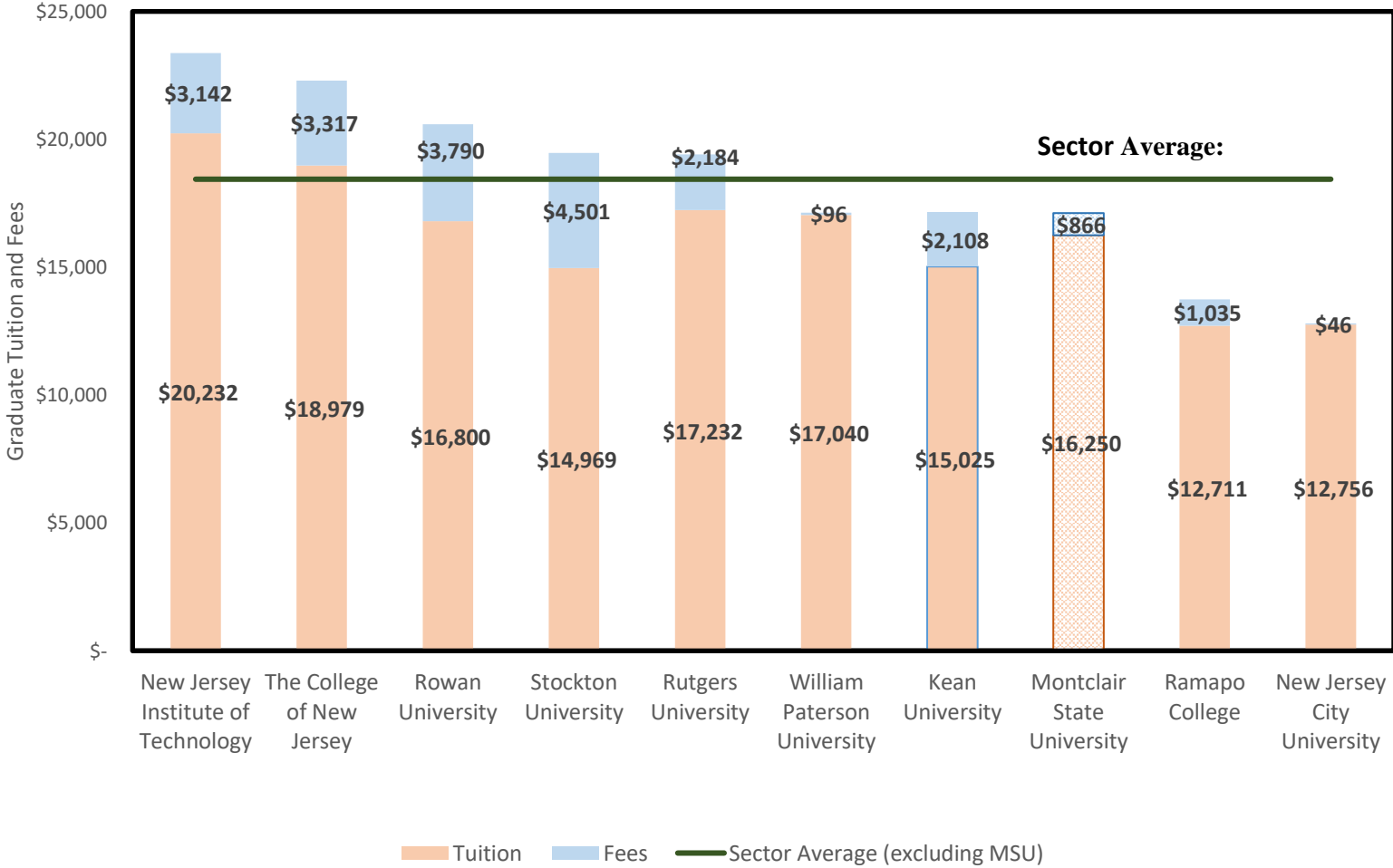
	<u>In-State Graduate Tuition</u>	<u>In-State Graduate Fees</u>	<u>In-State Graduate Tuition & Fees</u>
New Jersey Institute of Technology	\$ 20,232	\$ 3,142	\$ 23,374
The College of New Jersey	\$ 18,979	\$ 3,317	\$ 22,296
Rowan University	\$ 16,800	\$ 3,790	\$ 20,590
Stockton University	\$ 14,969	\$ 4,501	\$ 19,470
Rutgers University	\$ 17,232	\$ 2,184	\$ 19,416
William Paterson University	\$ 17,040	\$ 96	\$ 17,136
Kean University	\$ 15,025	\$ 2,108	\$ 17,133
Ramapo College	\$ 12,711	\$ 1,035	\$ 13,746
New Jersey City University	\$ 12,756	\$ 46	\$ 12,802
Sector Average <i>(excluding MSU)</i>	\$ 16,194	\$ 2,247	\$ 18,440
Montclair State University	\$ 16,250	\$ 866	\$ 17,116
MSU Dollar Variance From Sector Average	\$ 56	\$ (1,381)	\$ (1,324)
MSU Percent Variance From Sector Average	0.3%	(61.5%)	(7.2%)

Excluding Thomas Edison

Source: Institutional web sites

**New Jersey Senior Public Colleges and Universities
Annual Graduate In-State Tuition and Fees
Fiscal Year 2019**

Chart #3



**New Jersey's Senior Public Colleges and Universities
Annual Undergraduate Tuition and Fees (*Out-of-State Residents*)**

Table #3

Fall 2018 and Spring 2019 Semesters

(Sorted on Total Undergraduate Tuition & Fees)

	Out-of-State Undergraduate Tuition	Out-of-State Undergraduate Fees	Out-of-State Undergraduate Tuition & Fees
New Jersey Institute of Technology	\$ 29,586	\$ 3,164	\$ 32,750
Rutgers University	\$ 27,560	\$ 3,088	\$ 30,648
The College of New Jersey	\$ 24,662	\$ 3,604	\$ 28,266
Ramapo College	\$ 21,243	\$ 2,472	\$ 23,715
Rowan University	\$ 18,500	\$ 3,839	\$ 22,339
New Jersey City University	\$ 21,412	\$ 162	\$ 21,574
William Paterson University	\$ 21,136	\$ 124	\$ 21,260
Stockton University	\$ 15,989	\$ 4,877	\$ 20,866
Kean University	\$ 16,775	\$ 2,608	\$ 19,383
Sector Average (excluding MSU)	\$ 21,874	\$ 2,660	\$ 24,533
Montclair State University	\$ 18,920	\$ 1,658	\$ 20,578
MSU Dollar Variance From Sector Average	\$ (2,954)	\$ (1,002)	\$ (3,955)
MSU Percent Variance from Sector Average	(13.5%)	(37.7%)	(16.1%)

Excluding Thomas Edison

Source: Institutional web sites

**New Jersey's Senior Public Colleges and Universities
Annual Graduate Tuition and Fees (*Out-of-State Residents*)**

Table #4

Fall 2018 and Spring 2019 Semesters

(Sorted on Total Graduate Tuition & Fees)

	Out-of-State Graduate Tuition	Out-of-State Graduate Fees	Out-of-State Graduate Tuition & Fees
New Jersey Institute of Technology	\$ 29,960	\$ 3,142	\$ 33,102
The College of New Jersey	\$ 29,296	\$ 3,317	\$ 32,613
Rutgers University	\$ 29,304	\$ 2,184	\$ 31,488
New Jersey City University	\$ 20,438	\$ 46	\$ 20,484
Stockton University	\$ 23,042	\$ 4,501	\$ 27,543
William Paterson University	\$ 26,568	\$ 96	\$ 26,664
Kean University	\$ 19,890	\$ 2,108	\$ 21,998
Rowan University	\$ 16,800	\$ 3,790	\$ 20,590
Ramapo College	\$ 12,711	\$ 1,035	\$ 13,746
Sector Average (excluding MSU)	\$ 23,112	\$ 2,247	\$ 25,359
Montclair State University	\$ 23,835	\$ 866	\$ 24,701
MSU Dollar Variance From Sector Average	\$ 723	\$ (1,381)	\$ (658)
MSU Percent Variance from Sector Average	3.1%	(61.5%)	(2.6%)

Excluding Thomas Edison

Source: Institutional web sites

**Top Out-of-State Institutions Attended by New Jersey Students
Comparison of Tuition Rates
Fall 2018 and Spring 2019 Semesters**

Table #5

(Sorted on number of New Jersey students)

Top Out-of-State Institutions Attended by NJ First-Time Freshman	State	Public or Private	# of New Jersey Students Fall 2017	Annual Undergraduate Out-of-State Tuition & Fees
University of Delaware	DE	Public	906	\$ 34,310
Pennsylvania State University	PA	Public	905	\$ 34,858
New York University*	NY	Private	616	\$ 51,828
Temple University	PA	Public	529	\$ 29,066
Drexel University*	PA	Private	475	\$ 35,496
Syracuse University	NY	Private	447	\$ 51,853
University of Maryland	MD	Public	437	\$ 33,632
Virginia Polytechnic Institute and State University	VA	Public	426	\$ 31,908
Quinnipiac University	CT	Private	399	\$ 47,960
Villanova University	PA	Private	367	\$ 53,308
Saint Joseph's University*	PA	Private	354	\$ 44,794
University of Michigan-Ann Arbor	MI	Public	349	\$ 52,814
Fordham University	NY	Private	335	\$ 51,819
University of Pittsburgh	PA	Public	329	\$ 32,052
			6,874	
				\$ 41,836
			20,271	\$ 14,092

Excluding Thomas Edison

Source: IPEDS Fall 2017 Survey; Tuition and Fee Data from Institutional Web Sites

**Reflects Fall 2016 freshmen enrollment. Institutions were not required to report Fall 2017 freshmen enrollment data in IPEDS.*

**Comparison of Undergraduate In-State and Out-of-State Tuition
Fall 2018 and Spring 2019 Semesters**

Table #6

(Sorted on Tuition Differential Percent)

	<u>State</u>	<u>Annual In-State Undergraduate Tuition & Fees</u>	<u>Annual Out-of-State Undergraduate Tuition & Fees</u>	<u>Difference Between In-State and Out-of-Sate Tuition & Fees</u>	<u>Difference %</u>
NJ Senior Public Colleges and Universities					
Rutgers University	NJ	\$ 14,974	\$ 30,648	\$ 15,674	105%
New Jersey Institute of Technology	NJ	\$ 17,338	\$ 32,750	\$ 15,412	89%
New Jersey City University	NJ	\$ 12,052	\$ 21,574	\$ 9,522	79%
The College of New Jersey	NJ	\$ 16,551	\$ 28,266	\$ 11,715	71%
Ramapo College	NJ	\$ 14,374	\$ 23,715	\$ 9,341	65%
Rowan University	NJ	\$ 13,697	\$ 22,339	\$ 8,642	63%
William Paterson University	NJ	\$ 13,060	\$ 21,260	\$ 8,200	63%
Montclair State University	NJ	\$ 12,790	\$ 20,578	\$ 7,788	61%
Kean University	NJ	\$ 12,348	\$ 19,383	\$ 7,035	57%
Stockton University	NJ	\$ 13,738	\$ 20,866	\$ 7,128	52%
Benchmark Institutions					
University of North Carolina-Greensboro	NC	\$ 7,331	\$ 22,490	\$ 15,159	207%
University of North Carolina-Charlotte	NC	\$ 7,044	\$ 20,478	\$ 13,434	191%
Ball State University	IN	\$ 10,016	\$ 26,588	\$ 16,572	165%
San Diego State University	CA	\$ 7,488	\$ 19,368	\$ 11,880	159%
University of Massachusetts-Boston	MA	\$ 14,167	\$ 33,966	\$ 19,799	140%
Towson University	MD	\$ 9,940	\$ 23,208	\$ 13,268	133%
Illinois State University	IL	\$ 14,516	\$ 26,040	\$ 11,524	79%
Bowling Green University	OH	\$ 10,590	\$ 18,578	\$ 7,988	75%
Top Out-of-State Public Institutions Attended by NJ Freshmen					
University of Delaware	DE	\$ 13,680	\$ 34,310	\$ 20,630	151%
Pennsylvania State University	PA	\$ 17,416	\$ 33,820	\$ 16,404	94%
Temple University	PA	\$ 16,080	\$ 28,176	\$ 12,096	75%

Source: IPEDS Fall 2017 Survey; Tuition and Fee Data from Institutional Web Sites

Benchmark Institutions
Annual Undergraduate Tuition and Fees (*In-State Residents*)
Fall 2018 and Spring 2019 Semesters

Table #7

(Sorted on Total Undergraduate Tuition and Fees)

	<u>State</u>	<u>In-State Undergraduate Tuition</u>	<u>In-State Undergraduate Fees</u>	<u>In-State Undergraduate Tuition & Fees</u>
Illinois State University	IL	\$ 11,524	\$ 2,992	\$ 14,516
University of Massachusetts-Boston	MA	\$ 13,841	\$ 326	\$ 14,167
Bowling Green University	OH	\$ 9,096	\$ 1,494	\$ 10,590
Ball State University	IN	\$ 7,890	\$ 2,126	\$ 10,016
Towson University	MD	\$ 6,826	\$ 3,114	\$ 9,940
San Diego State University	CA	\$ 5,742	\$ 1,746	\$ 7,488
University of North Carolina-Greensboro	NC	\$ 4,422	\$ 2,909	\$ 7,331
University of North Carolina-Charlotte	NC	\$ 3,812	\$ 3,232	\$ 7,044
Montclair State University	NJ	\$ 11,132	\$ 1,658	\$ 12,790

Source: Institutional Web Sites

**Benchmark Institutions
Annual Undergraduate Tuition and Fees (*Out-of-State Residents*)
Fall 2018 and Spring 2019 Semesters**

Table #8

(*Sorted on Total Undergraduate Tuition and Fees*)

	<u>State</u>	<u>Out-of-State Undergraduate Tuition</u>	<u>Out-of-State Undergraduate Fees</u>	<u>Out-of-State Undergraduate Tuition & Fees</u>
University of Massachusetts-Boston	MA	\$ 33,640	\$ 326	\$ 33,966
Ball State University	IN	\$ 24,462	\$ 2,126	\$ 26,588
Illinois State University	IL	\$ 23,048	\$ 2,992	\$ 26,040
Towson University	MD	\$ 20,094	\$ 3,114	\$ 23,208
University of North Carolina-Greensboro	NC	\$ 19,581	\$ 2,909	\$ 22,490
University of North Carolina-Charlotte	NC	\$ 17,246	\$ 3,232	\$ 20,478
San Diego State University	CA	\$ 17,622	\$ 1,746	\$ 19,368
Bowling Green University	OH	\$ 17,084	\$ 1,494	\$ 18,578
Montclair State University	NJ	\$ 18,920	\$ 1,658	\$ 20,578

Source: Institutional Web Sites

Benchmark Institutions
Annual Graduate Tuition and Fees (*In-State Residents*)
Fall 2018 and Spring 2019 Semesters

Table #9

(Sorted on Total Graduate Tuition and Fees)

	<u>State</u>	<u>In-State Graduate Tuition</u>	<u>In-State Graduate Fees</u>	<u>In-State Graduate Tuition & Fees</u>
University of Massachusetts-Boston	MA	\$ 17,896	\$ 355	\$ 18,251
Towson University	MD	\$ 10,032	\$ 3,374	\$ 13,406
Bowling Green University	OH	\$ 10,690	\$ 1,560	\$ 12,250
Illinois State University	IL	\$ 9,686	\$ 2,499	\$ 12,185
San Diego State University	CA	\$ 7,176	\$ 1,746	\$ 8,922
Ball State University	IN	\$ 9,840	\$ 2,126	\$ 11,966
University of North Carolina-Greensboro	NC	\$ 5,219	\$ 2,909	\$ 8,128
University of North Carolina-Charlotte	NC	\$ 4,337	\$ 3,232	\$ 7,569
Montclair State University	NJ	\$ 16,250	\$ 866	\$ 17,117

Source: Institutional Web Sites

Benchmark Institutions
Annual Graduate Tuition and Fees (*Out-of-State Residents*)
Fall 2018 and Spring 2019 Semesters

Table #10

(Sorted on Total Graduate Tuition and Fees)

	<u>State</u>	<u>Out-of-State Graduate Tuition</u>	<u>Out-of-State Graduate Fees</u>	<u>Out-of-State Graduate Tuition & Fees</u>
University of Massachusetts-Boston	MA	\$ 34,932	\$ 355	\$ 35,287
Ball State University	IN	\$ 27,096	\$ 2,126	\$ 29,222
Towson University	MD	\$ 20,760	\$ 3,374	\$ 24,134
Illinois State University	IL	\$ 20,119	\$ 2,499	\$ 22,618
University of North Carolina-Greensboro	NC	\$ 18,937	\$ 2,909	\$ 21,846
University of North Carolina-Charlotte	NC	\$ 17,771	\$ 3,232	\$ 21,003
Bowling Green University	OH	\$ 18,678	\$ 1,560	\$ 20,238
San Diego State University	CA	\$ 16,680	\$ 1,746	\$ 18,426
Montclair State University	NJ	\$ 23,835	\$ 866	\$ 24,701

Source: Institutional Web Sites

**Peer and Comparable Institutions
MBA Program Tuition and Fees
Fiscal Year 2019 Total Cost**

Table #11

(Sorted on Total Tuition and Fees)

	Public or Private	MBA In-State Tuition & Fees
Stevens Insitute of Technology	Private	\$ 74,500
Monmouth University	Private	\$ 65,498
New Jersey Institute of Technology	Public	\$ 61,728
Rider University	Private	\$ 59,630
Rutgers University	Public	\$ 59,378
Seton Hall University	Private	\$ 51,680
Kean University	Public	\$ 48,100
Ramapo College of New Jersey	Public	\$ 46,645
Felician University	Private	\$ 42,240
Fairleigh Dickinson University	Private	\$ 40,740
William Paterson University of New Jersey	Public	\$ 38,556
Montclair State University	Public	\$ 36,900
Georgian Court University	Private	\$ 35,056
Caldwell University	Private	\$ 33,755
Rowan University	Public	\$ 30,884
Stockton University	Public	\$ 26,771
New Jersey City University	Public	\$ 25,610

Source: Institutional Web Sites

MBA programs vary by credit hour requirements, completion time, and tuition and fee structure.

**Peer and Comparable Institutions
Annual Doctoral Program Tuition and Fees (In-State)
Fall 2018 and Spring 2019 Semesters**

Table #12

(Sorted on Total Tuition and Fees)

	<u>State</u>	<u>In-State Doctoral Tuition</u>	<u>In-State Doctoral Fees</u>	<u>In-State Doctoral Tuition & Fees¹</u>
Private:				
New York University ²	NY	\$ 31,068	\$ 2,118	\$ 33,186
Columbia University - Teachers College ²	NY	\$ 29,430	\$ 2,038	\$ 31,468
Drexel University ²	PA	\$ 22,770	\$ 560	\$ 23,330
Public:				
New Jersey Institute of Technology	NJ	\$ 20,232	\$ 3,142	\$ 23,374
Kean University	NJ	\$ 19,365	\$ 2,108	\$ 21,472
Pennsylvania State University ²	PA	\$ 16,164	\$ 1,038	\$ 17,202
Stockton University	NJ	\$ 12,349	\$ 3,616	\$ 15,965
Rowan University	NJ	\$ 12,600	\$ 2,842	\$ 15,442
Rutgers University	NJ	\$ 12,924	\$ 2,184	\$ 15,108
William Paterson University of New Jersey	NJ	\$ 13,860	\$ 72	\$ 13,932
Montclair State University	NJ	\$ 11,120	\$ 650	\$ 11,769
The City University of New York ^{2,3}	NY	\$ 9,640	\$ 364	\$ 10,004
SUNY at Stony Brook	NY	\$ 8,316	\$ 1,675	\$ 9,991

Notes:

1. Assumes 9 credit hours per semester
2. Tuition rate for doctoral programs in education.
3. CUNY Graduate Center-flate rate tuition for 7 or more credit hours

Source: Institutional Web Sites

**New Jersey's Colleges and Universities
Three-Year Default Rates on Federal Student Loans
Cohort Year 2015**

Table #13

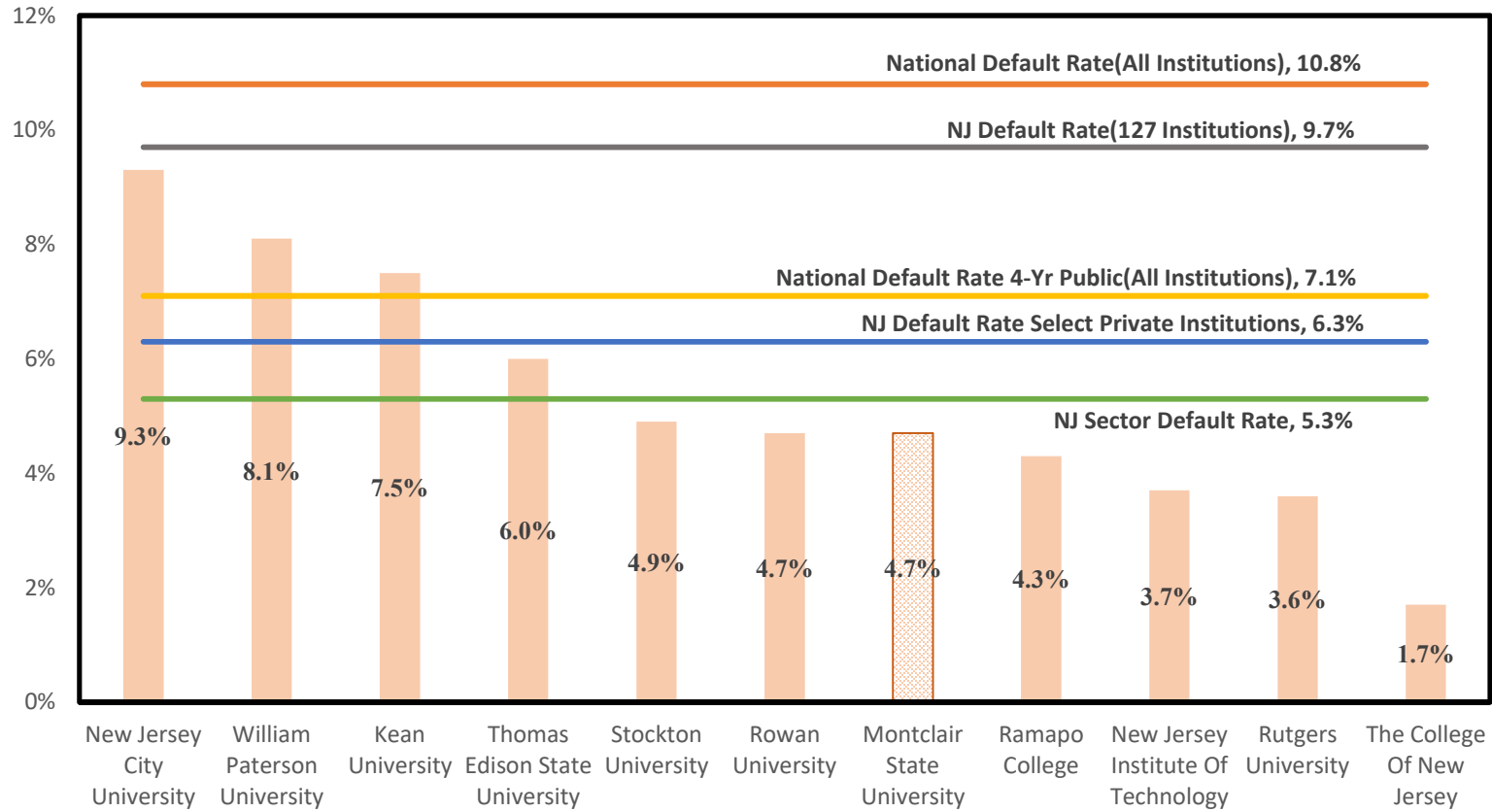
	<u>Three-Year Default Rate</u>
National Default Rate *	10.8%
National Default Rate of Four-Year Public Institutions	7.1%
Default Rate of All (127) New Jersey Institutions *	9.7%
New Jersey Public Four-Year Colleges and Universities	
New Jersey City University	9.3%
William Paterson University	8.1%
Kean University	7.5%
Thomas Edison State College	6.0%
Stockton University	4.9%
Rowan University	4.7%
Montclair State University	4.7%
Ramapo College of New Jersey	4.3%
New Jersey Institute of Technology	3.7%
Rutgers University	3.6%
The College of New Jersey	1.7%
<i>Default Rate of NJ Public Institutions (including MSU)</i>	5.3%
New Jersey Private Institutions	
Bloomfield College	14.5%
Felician College	8.4%
Caldwell University	8.3%
College of Saint Elizabeth	8.1%
St. Peter's University	7.9%
Centenary College	7.3%
Georgian Court University	7.0%
Fairleigh Dickinson University	6.1%
Rider University	4.6%
Drew University	3.9%
Princeton University	3.5%
Seton Hall University	3.0%
Stevens Institute of Technology	2.7%
Monmouth University	2.3%
<i>Default Rate of Select NJ Private Institutions</i>	6.3%

Source: IFAP Information for Financial Aid Professionals

* Includes Public, Private and Proprietary Institutions

**New Jersey Senior Public Colleges and Universities
Three-Year Default Rates on Federal Student Loans
Cohort 2015**

Chart #4



**New Jersey's Senior Public Institutions and Benchmark Universities
Median Indebtedness - Federal Loan Borrowers**

Table #14

	<u>Median Indebtedness*</u>
New Jersey 4-Year Public Institutions	
Kean University	\$ 24,000
William Paterson University	\$ 23,500
The College of New Jersey	\$ 23,250
New Jersey Institute of Technology	\$ 23,261
Montclair State University	\$ 23,000
Ramapo College of New Jersey	\$ 22,500
Rutgers University	\$ 22,250
Stockton University	\$ 20,875
Rowan University	\$ 19,672
New Jersey City University	\$ 17,032
Thomas Edison State College	\$ 11,099
<i>Average of NJ Publics (including MSU, excluding Thomas Edison)</i>	\$ 20,949
Benchmark Institutions	
Bowling Green State University	\$ 26,000
Ball State University	\$ 24,514
University of North Carolina - Charlotte	\$ 22,500
University of North Carolina - Greensboro	\$ 22,546
University of Massachusetts - Boston	\$ 22,268
Illinois State University	\$ 21,250
Towson University	\$ 17,750
San Diego State University	\$ 15,000
<i>Average of Benchmark Institutions</i>	\$ 21,479

*Data represents only undergraduate federal loan borrowers as presented by the College Scorecard, 1/10/19

Graduation Rate 2006-2017 (Cohorts 2000-2011)

Table #15

	2000 Cohort			2001 Cohort			2002 Cohort			2003 Cohort			2004 Cohort			2005 Cohort			2006 Cohort			2007 Cohort			2008 Cohort			2009 Cohort			2010 Cohort			2011 Cohort		
	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year	4 Year	5 Year	6 Year			
Public Doctoral Universities: Highest Research Activity																																				
Rutgers University-New Brunswick	47%	67%	73%	48%	67%	73%	49%	69%	75%	52%	71%	77%	53%	70%	77%	53%	71%	77%	57%	76%	79%	57%	76%	79%	59%	77%	80%	58%	77%	80%	59%	77%	80%	60%	77%	80%
National Average-(80 Institutions in IPEDS 2017)	42%	65%	70%	43%	66%	70%	44%	65%	70%	45%	67%	71%	42%	63%	68%	43%	63%	68%	44%	64%	69%	45%	65%	69%	47%	66%	71%	48%	67%	71%	48%	67%	72%	50%	68%	72%
Public Doctoral Universities: Higher Research Activity																																				
New Jersey Institute of Technology	19%	47%	54%	14%	41%	51%	16%	45%	55%	17%	45%	55%	16%	44%	55%	17%	42%	54%	19%	45%	54%	23%	46%	58%	24%	50%	59%	24%	48%	61%	25%	52%	61%	28%	56%	64%
Rutgers University-Newark	26%	48%	57%	25%	46%	57%	26%	48%	59%	34%	56%	65%	30%	53%	63%	36%	61%	68%	32%	56%	61%	32%	60%	67%	37%	58%	66%	33%	62%	68%	30%	60%	66%	37%	63%	68%
National Average-(75 Institutions in IPEDS 2017)	26%	46%	52%	26%	46%	53%	27%	47%	54%	28%	48%	54%	27%	45%	52%	27%	46%	52%	27%	46%	52%	28%	47%	53%	29%	48%	54%	28%	48%	54%	29%	49%	54%	30%	49%	55%
Public Doctoral Universities: Moderate Research Activity																																				
Montclair State University	27%	53%	59%	27%	54%	61%	28%	54%	62%	30%	55%	62%	31%	56%	62%	34%	57%	62%	35%	58%	63%	34%	58%	63%	36%	59%	64%	36%	60%	66%	39%	61%	65%	42%	62%	65%
Rowan University	42%	63%	67%	39%	59%	64%	43%	61%	65%	47%	65%	67%	42%	63%	68%	43%	62%	66%	49%	69%	72%	46%	65%	70%	43%	65%	68%	43%	61%	67%	48%	68%	71%	48%	65%	69%
National Average-(38 Institutions in IPEDS 2017)	20%	36%	43%	19%	35%	43%	18%	34%	42%	19%	36%	42%	19%	36%	43%	19%	35%	43%	19%	36%	43%	20%	37%	43%	21%	38%	45%	21%	38%	44%	21%	37%	44%	22%	38%	44%
Public Master's College & Universities (Larger Programs)																																				
Kean University	16%	36%	44%	17%	36%	42%	16%	37%	44%	19%	38%	45%	17%	39%	47%	21%	42%	49%	19%	43%	50%	19%	39%	46%	18%	41%	48%	21%	42%	50%	21%	43%	50%	22%	42%	49%
New Jersey City University	7%	23%	32%	8%	23%	31%	6%	26%	34%	8%	26%	38%	8%	25%	37%	6%	24%	39%	7%	25%	34%	5%	19%	32%	7%	23%	32%	5%	21%	29%	7%	25%	31%	13%	25%	33%
Rutgers University-Camden	25%	43%	52%	26%	56%	62%	29%	52%	58%	30%	52%	62%	32%	54%	64%	30%	50%	61%	32%	58%	63%	27%	48%	55%	23%	46%	52%	26%	50%	57%	27%	52%	59%	25%	51%	58%
Stockton University	41%	61%	63%	45%	64%	68%	43%	60%	65%	39%	58%	66%	40%	60%	64%	43%	61%	66%	40%	60%	64%	42%	61%	65%	51%	63%	67%	53%	69%	73%	50%	67%	70%	54%	70%	73%
The College of New Jersey	66%	83%	86%	68%	81%	83%	68%	83%	85%	73%	84%	86%	71%	84%	86%	74%	85%	87%	72%	85%	87%	72%	82%	84%	73%	84%	87%	72%	83%	85%	75%	85%	87%	73%	85%	87%
William Paterson University of New Jersey	16%	44%	51%	15%	41%	47%	16%	41%	45%	21%	46%	52%	17%	42%	49%	18%	38%	46%	14%	40%	48%	16%	42%	50%	18%	43%	51%	20%	42%	49%	29%	46%	51%	27%	50%	55%
National Average- (157 institutions in IPEDS 2017)	20%	40%	46%	21%	40%	47%	21%	40%	47%	21%	40%	46%	22%	40%	46%	22%	39%	46%	22%	40%	46%	23%	40%	47%	24%	42%	48%	25%	43%	48%	26%	43%	49%	26%	44%	49%
Public Master's College & Universities (Medium Programs)																																				
Ramapo College of New Jersey	44%	63%	66%	48%	63%	65%	53%	67%	70%	NA	NA	NA	65%	75%	76%	60%	69%	71%	60%	71%	73%	59%	71%	73%	58%	71%	72%	60%	71%	74%	61%	71%	73%	60%	71%	74%
National Average- (67 institutions in IPEDS 2017)	21%	38%	44%	21%	38%	44%	21%	38%	43%	19%	35%	40%	20%	36%	41%	20%	35%	41%	20%	36%	41%	21%	37%	42%	22%	38%	43%	21%	36%	42%	21%	35%	41%	22%	37%	42%

Data Source: IPEDS Graduate Rate Survey 2004-2017

**New Jersey Senior Public Colleges and Universities
Six-Year Graduation Rates
Cohort 2011**

Chart #5

